



# Minutes from the IBPA Annual General Meeting

15 December, 2024

## 1. Quorum

We have a quorum.

## 2. Election of the Chairman of the AGM

Barry Rigal is elected as Chairman. Approved unanimously.

## 3. Remembrance

No members were reported to have passed this year.

## 4. Approval of the Minutes of the AGM on December 9, 2023 Online

Minutes from the 2023 AGM were circulated to the membership in advance of this meeting. Approved unanimously.

## 5. Officers' Reports

President Barry Rigal reported that he had spent a considerable amount of time this past year with sponsorship and awards issues, mostly with the Hainan Bridge Festival (HBF). While the HBF itself is still interested in being involved, issues left over from COVID and Chinese politics have worked against their involvement. Once again, many thanks to Honorary Chairman Zhu Quinfen and to JJ Wang who have dedicated much time to working with the HBF and continue to do so. For this year, with thanks to Shireen Mohandes for her work, there will be a ceremony at the HBF utilizing videos created for the purpose.

Chairman Per Jannersten reported that the issues surrounding the awards ceremony consumed a lot of effort. Per is now looking after the day-to-day issues related to the ceremony instead of Barry. Some sponsors for awards have retired leaving vacancies that will be filled during 2024 and 2025. On another topic, all members are needed to recruit new members working with any form of media.

## 6. Appointees' Reports

Editor Brad Coles reported that the previous mobile-friendly version of the bulletin has been replaced with one more user-friendly, and that feedback has been good. He commented that most of the hands submitted targeted the awards and wondered whether more should be available for average player. Tim Bourke's hands are the most popular feature currently. Barry Rigal has some suggestions and will discuss with Brad.

General Counsel Allan Falk reported that legal matters were quiet in the last year. Allan noted that – related

to the possibility of replacing "Press" with "Media" in our name – IBPA can choose to "do business as" an alternate name by registering the same in Montana.

Secretary Katie Thorpe reported that it was a quiet year for the position. As Membership Secretary Katie reported that membership decreased by 16 from 2023 to 2024 leaving us with 220. The bulk of the membership comes from Europe and North America, with good representation from Zone 6 (Asia Pacific) and Zone 7 (South Pacific/Down Under). There are currently no members from Africa, 2 from South America and 3 from Asia/Middle East.

## 7. Treasurer's Financial Statement

Kim Frazer submitted the 2024 Financial Statements but could not be in attendance. Per presented the reports, noting that we show a loss of \$5500 for 2024. We had projected a sum for the awards ceremony, but with the inability to hold such, income was down from the budget projection. Expenses are already at a minimum and could not be reduced any further.

David Stern suggested asking the WBF for an increase of their contribution. Per noted that asking WBF while WBF is pruning costs might cause them to ask: Why give IBPA anything?

Per noted that we should be holding two years' turn-over in the bank to be safe and that we should not let existing reserves go down much lower.

Harold Schogger suggested approaching teaching associations for more members, perhaps in conjunction with some teaching books being sent from Masterpoint Press to teachers. Barry Rigal will follow up with MPP and teachers.

In the 2025 budget it was noted that the awards sponsorship amount has been increased, which brings income in balance with expenses.

## 8. Auditor's Report

Auditor Jerry Thorpe sent his report indicating that the Financial Statements presented by the Treasurer fairly represent the financial position of the IBPA as of December 31, 2023.

## 9. Approval of the Financial Statement for 2023

The Financial Statements for 2023 were submitted for approval. Approved unanimously.

## 10. Approval of Budget for 2025

The Budget for 2025 was submitted for approval.  
Approved unanimously.

## 11. Decision on membership dues for 2025

It is proposed that dues remain at \$48 US per year.  
Approved with one abstention.

## 12. ELECTIONS

### 12a. Officers:

Nominated for election as Officers until 2026:

President: Barry Rigal (USA)

Chairman: Per Jannersten (SWE)

Executive VP: David Stern (Australia)

Organizational VP: Dilip Gidwani (India)

Treasurer: Kim Frazer (Australia)

Secretary: Katie Thorpe (Canada)

Approved unanimously, with one exception: Katie Thorpe abstained on the Secretary vote and noted this would be her last term.

### 12b. Executive:

Nominated for election to 2027: Geo Tislevoll (NZL), Jerry Li (CHINA), Liam Milne (AUS). Approved unanimously.

Previously elected until 2025 are: Francesca Canali (ITA), Paul Linxwiler (USA), Samantha Punch (UK).

Previously elected until 2026 are: Brad Coles (Australia), Fernando Lema (ARG), Marek Wojcicki (POL).

## 12c. Honoraries:

Honorary Chairman:  
Zhu Quinfen (PRC). Approved unanimously.

Auditor: Neil Ewart (Australia).  
Approved unanimously.

General Counsel:  
Allan Falk (USA). Approved unanimously.

Barry Rigal proposed David Stern as an honorary member. Carried unanimously.

## 13. Awards

Prize-giving is pending. Details will be reported separately.

## 14. Any other competent business

None.

## 15. List of Attendees (13):

Barry Rigal, Per Jannersten, David Stern\*, Fernando Lema, Katie Thorpe, Brad Coles, Shireen Mohandes, Samantha Punch, Marek Wojcicki, Tadashi Yoshida, Simon Cocheme, Harold Schogger, David Caprera.

\* David Stern voted by proxy to accommodate running the online session.

Proxies (17): John Carruthers, Liam Milne, Kim Frazer, Paul Linxwiler, Alf Jensen, Francesca Canali, Anna Jannersten, Barbara Seagram, J J Wang, Peter Ventura, Frederik Bjerregaard, Jan Martel, Joan Butts, Pierre Schmidt, Patrice Foulon, Karlis Rubins, Malgorzata Maruszkina.

*Katie Thorpe, Secretary*

# NEWS & VIEWS



## WBF and BAMSA to offer research studentship

The World Bridge Federation in collaboration with Bridge: A MindSport for All (BAMSA) is offering a studentship to research bridge as an educational tool in schools. International students are also welcome to apply, but must be willing to move to central Scotland if successful (attending the University of Stirling).

The scholarship is available as a 3½-year (PhD and placement) or 4½-year (Masters year, PhD, and placement) studentship, depending on prior research training.

The proposed study will explore the possibilities and potential of bridge in primary schools in Scotland. For this doctoral studentship, you do not need to know how to play any mindsport. The ideal candidate is a dynamic social science student who is keen to develop their communication, writing and critical thinking skills.

You will join an international project team involving a network of community stakeholders and practitioners in the field of mindsport. The studentship will examine the ways that bridge practices support the key pillars of the Curriculum for Excellence: Health and Wellbeing, Numeracy, and Literacy (Education Scotland, 2024).

Click [here](#) to visit the Scottish Graduate School of Social Science web page for further information.



# The International Bridge Press Association

## Agenda for the IBPA Annual General Meeting

Sunday December 15 2024 at 2:00 p.m. GMT\*, [online](#)

1. Question if the meeting constitutes a quorum
2. Election of Chairman of the AGM
3. Remembrance
4. Approval of minutes from AGM held on December 9 2023
5. Officers' Reports
6. Appointees' Reports
7. Treasurer's financial statement
8. Auditor's report
9. Approval of the financial statement for 2023
10. Approval of budget for 2025
11. Decision on membership dues for 2025
12. Elections

The following **Officers** are nominated for election **until 2026**:

- **President:** Barry Rigal (USA)
- **Chairman:** Per Jannersten (SWE)
- **Executive Vice-president:** David Stern (AUS)
- **Organizational Vice-president:** Dilip Gidwani (IND);
- **Secretary:** Katie Thorpe (CAN)
- **Treasurer:** Kim Frazer (Australia)

Nominated for election to the **Executive until 2027** are: Geo Tislevoll (NZL), Jerry Li (CHINA) and Liam Milne (AUS)

Previously elected until 2025 are: Francesca Canali (ITA), Paul Linxwiler (USA), Samantha Punch (UK)

Previously elected until 2026 are: Brad Coles (AUS), Fernando Lema (ARG) and Marek Wójcicki (POL)

The following **Honoraries** are nominated for election **until 2025**:

- **Quinfen Zhu** (PRC) as **Honorary Chairman**
- **Neil Ewart** (AUS) as **Auditor**
- **Allan Falk** (USA) as **General Counsel**

### 13. Awards

### 14. Any **other** competent business

\*

US Pacific Time, PT	Sunday, 15th Dec 2024	6:00 am PST
US Montana	Sunday, 15th Dec 2024	8:00 am MST
US Eastern Time, ET	Sunday, 15th Dec 2024	9:00 am EST
London, United Kingdom	Sunday, 15th Dec 2024	2:00 pm GMT
Central European Time, CET	Sunday, 15th Dec 2024	3:00 pm CET
New Delhi, India	Sunday, 15th Dec 2024	7:30 pm IST
Beijing, China	Sunday, 15th Dec 2024	10:00 pm CST
Sydney, Australia	<b>Monday, 16th</b> Dec 2024	01:00 am AEDT
Auckland, New Zealand	<b>Monday, 16th</b> Dec 2024	03:00 am NZDT

[Other time zones](#)



# Minutes from the IBPA Annual General Meeting

9 December, 2023

## Attendance

There were 16 participants and 13 proxies (see list in point 15).

## 1. Quorum

We have a quorum.

## 2. Election of the Chairman of the AGM

Barry Rigal is elected as Chairman. Approved unanimously.

## 3. Remembrance

This year we lost Denis Howard, Tommy Sandsmark (President Emeritus), John Wignall and Julian Laderman as well as past members Eric Kokish and Jan Eric Larsson. We honoured them all with a minute of silence.

## 4. Approval of the Minutes of the 2022 AGM on 10 December 2022 (Online)

Minutes from the 2022 AGM were circulated to the membership in advance of this meeting. Approved unanimously.

## 5. Officers' Reports

Chairman Per Jannersten reported that the Hainan Bridge Festival has not yet recovered from the Covid pandemic, and this has negatively impacted our finances. All members need to suggest and encourage new memberships. Per thanked retiring Treasurer Richard Solomon for his long and dedicated service.

President Barry Rigal also commented on the delay announcing the 2022 Awards winners due to the postponement of the Hainan Bridge Festival (HBF). We are hoping for a January 2024 announcement for those winners. Going forward the awards will be for a calendar year, with the 2023 Awards being announced in October 2024. With the lack of income from the HBF, we will need to look at our membership fees which have been static for a decade or so. Many thanks to Honorary Chairman Zhu Quinfen and to JJ Wang who have dedicated much time to working with the HBF and continue to do so.

Secretary Katie Thorpe reported that activities have been quiet for this position.

## 6. Appointees' Reports

Editor Brad Coles reported on his first year as editor, thanking PO Sundelin and Phillip Alder in particular for staying on as proof-readers and Tim Bourke for

his popular monthly column. Brad stated he's hoping to expand some features – profile pieces, hands that appeal to a wider audience – and to reduce the amount of previously published material. There is now a mobile-friendly version of the Bulletin available as well.

Membership Secretary Katie Thorpe reported that membership decreased by 16 from 2022 to 2023. The bulk of the membership comes from Europe and North America, with decent representation from Zone 6 (Asia Pacific) and Zone 7 (South Pacific/Down Under). There are currently no members from Africa and only 3 from South America.

## 7. Treasurer's Financial Statement

Treasurer Richard Solomon is retiring and will be replaced by Kim Frazer. The 2022 Financial Report (as circulated) was presented. As a result of ongoing issues following the pandemic, the Hainan Bridge Festival has not resumed, and the sponsor money was not forthcoming for 2022, and will not be for 2023. This results in a larger than expected deficit and the need for a conservative budget, including a proposed increase in membership dues.

## 8. Auditor's Report

Auditor Jerry Thorpe sent his report indicating that the Financial Statements presented by the Treasurer fairly represent the financial position of the IBPA as of 31 December, 2022.

## 9. Approval of the Financial Statement for 2022

The Financial Statements for 2022 were submitted for approval. Approved with one abstention.

## 10. Approval of Budget for 2024

N/A.

## 11. Decision on membership dues for 2024

Membership dues have not changed in a decade (currently \$43 US. It is proposed that dues be raised to \$48 US per year. Approved with one abstention.

## 12. ELECTIONS

### 12a. Officers:

Nominated for election as Treasurer until 2024:

Kim Frazer (Australia). Approved with one abstention (herself).

Previously elected to 2024:

President Barry Rigal (USA), Chairman Per Jannersten (Sweden), Vice-President David Stern (Australia), Organisational Vice President Dilip Gidwani (India). Secretary Katie Thorpe (Canada).

### **I 2b. Executive**

Nominated for election to 2026:

Brad Coles (Australia). Approved unanimously.

Fernando Lema (Argentina). Approved with two abstentions.

Marek Wojcicki (Poland). Approved unanimously.

Previously elected until 2024: Geo Tislevoll (NZL), Jerry Li (CHINA), Liam Milne (AUS)

Previously elected until 2025: Francesca Canali (ITA), Paul Linxwiler (USA), Samantha Punch (UK)

### **I 2c. Honoraries**

Honorary Chairman: Zhu Quinfen (PRC). Approved unanimously.

Auditor: Jerry Thorpe (USA). Approved unanimously.

General Counsel: Allan Falk (USA). Approved unanimously.

### **I 3. Awards**

Prize giving is pending. Details will be reported separately.

### **I 4. Any other competent business**

None.

### **I 5. List of Attendees**

Barry Rigal, Per Jannersten, David Stern\*, Fernando Lema, Herman de Wael, Elisabeth van Ettinger, John Carruthers, Brad Coles, Richard Solomon, Jerry Li, Shireen Mohandes, Joe Lentz, Sviatlana Badrankova, George Retek, Samantha Punch, Dilip Gidwani.

\* David Stern voted by proxy to accommodate running the Zoom session.

Proxies: James Marsh Sternberg, Pierre Schmidt, Kim Frazer, Jan Swaan, Patrice Foulon, Bob Pitts, Karlis Rubins, Emmanuel Jeannin-Naltet, Richard Solomon, Jerome Rombaut, Bob Jones, Malgorzata Maruszkina, Fernando Lema.

*Katie Thorpe, Secretary*



## President's report 2024

2024 has been a demanding year. Much of my time and energy has been focused on the award ceremonies as regards presenting prizes for 2022 and 2023. Mr Zhu (together with JJ Wang) has worked tirelessly to make it happen but ultimately our efforts were not crowned with success. This led to my needing to contact the award winners at short notice with changes of plans – both frustrating and extremely stressful.

As usual much of the heavy lifting gets done by others. Per and Kim (who has taken on far more work than she or I could ever have expected) are due my special thanks.

I'm grateful to Paul Linxwiler and also David Stern for their work selecting the award winners. Katie Thorpe continues to come through with help whenever needed and the bulletin under Brad goes from strength to strength.

Looking forward to 2025 I'm hopeful that we can resume our award ceremony in the form that both we and our sponsors would like – but much may depend on factors outside our control.

Barry Rigal  
New York, November 6 2024



## INTERNATIONAL BRIDGE PRESS ASSOCIATION

### Chairman's report

I must confess that difficulties with our award giving ceremony made me neglect our other sponsors. Please accept my apologies.

We have, thanks to the efforts of Dilip Gidwani, John Carruthers, David Stern and Barry Rigal, eliminated a threatening deficit for 2025. Furthermore, we have good hope that we will reach a healthy plus for 2026.

Recruiting members is something that needs to have not only the executive's, but ALL members attention. Please submit names of all potential members that you can think of to me or the Secretary.

Per Jannersten  
Uppsala 8th of November 2024





## Editor's report 2024

The old mobile-friendly version of the Bulletin has recently been replaced by a more attractive and more user-friendly version. It is now being hosted on the Australian Bridge web site, enabling it to take advantage of the technology from one of the magazines in my Australian Bridge family of publications. With feedback from readers, the new site should see further improvements over the coming year.

I still think the Bulletin is skewing too far towards expert deals, so once again I'd like to encourage more people to submit general interest articles like the recent ones from Dave Caprera, as well as profiles of interesting players. Also, some more deals that will be educational for the average player would be appreciated by many readers.

Regarding the expert deals / award nominees, the pool of nominees in the Bidding category could use a lot more depth, so if you see an auction that impresses you, please let me know. My contact details are on the front page of each Bulletin.

Thanks again to PO Sundelin, who continues to help out each month with the proofreading of the Bulletin.

Brad Coles  
Canberra ACT, 9 November 2024





## General Counsel's report 2024

There was no event in 2024 that called for a legal response or advice. The idea of renaming IBPA by replacing "press" with "media" was shallowly explored, with general counsel noting IBPA can choose to "do business as" any number of assumed names simply by filing a certificate with the appropriate Montana (U.S.) state agency, making formal renaming of the organization unnecessary.

Allan Falk  
IBPA General Counsel

## **IBPA Secretary's Report 2024** **as of November 12, 2024**

From the Secretary's point of view, 2024 has again been an uneventful year, with just a few emails to the membership. Recording the minutes for the AGM as well as circulating notices and documents for the AGM, are the most significant tasks for the Secretary.

As I also hold the position of Membership Secretary, my report on membership follows.

### **2024 Membership Report:**

<b>Total membership for 2024</b>	220 <sup>1</sup>	
Over 80 years of age	13	
Honorary Members	5	(see list on page 2)
Sponsored Members 2024	76	(see list pages 3-4)
Deceased 2024	0	

### **Distribution of members**

Zone 1 (Europe)	120
Zone 2 (NA)	54
Zone 3 (SA)	2
Zone 4 (Asia & Middle East)	3
Zone 5 (CA&C)	0
Zone 6 (Asia Pacific)	13
Zone 7 (South Pacific)	28
Zone 8 (Africa)	0

<sup>1</sup> Note: includes any partial 2024 members who joined for ½ or ¼ of year  
Note: decline in total membership from 2023 is 16.

### **Members for Future Years - Pre-Paid or Sponsored (Prizes)**

2025	9
2026	1
2027	0

### **List of 2024 Honorary Members**

*(Does not include a printed bulletin)*

Jose Damiani  
Per Jannersten  
Barry Rigal  
Gianarrigo Rona  
PO Sundelin

### **2023 Members Resigned/Did not renew**

Of those who were members in 2023, 32 did not renew, or if sponsored, were not renewed due to lack of contribution. Some sent an email indicating their retirement from bridge (whether journalism, competition, etc). Some simply did not renew and did not explain. A handful passed away. Some were prize winners whose complimentary membership had expired.

**2024 Sponsored Members (76)**

*(Includes prize winners, Bulletin/IBPA contributors, prize sponsors, others)*

Alder	Phillip D
Amoils	Les
Ao	Hailong
Bird	David L
Bjerregaard	Frederik
Boehm	August
Bourke	Tim
Brogeland	Boye
Brown	Terence
Butts	Joan
Caprera	David
Carr	James T
Carruthers	John
Coles	Bradley
Desai	Krish
Di Sacco	Maurizio
Dixon	Len
Donn	Joshua
Elmroth	Gunnar
Falk	Allan
Gidwani	Dilip
Gipson	Alex
Gipson	Paul
Gjellestad	Harald
Granovetter	Matt
Hagen	Anders
Hainan Bridge	
Hammond	Nicolas
Horton	Mark
Hughes	Chris
Hughes	Nick
IJsselmuiden	Peter
Jacob	Nick
Jacobs	Jos
Jannersten	Anna
Jin	Kai
Kamras	Jan
Kjaernsrod	Knut
Klinger	Ronald D
Koh	Luwen
Larsson	Jessica
Laurant	Eric
Lee	Ray

Lee	Linda
Li	Jerry
Liao	Yufan
Madsen	Christina Lund
Manley	Brent
Martinez	Roberto
Nickell	Frank (Nick)
Nilsson	Ulf
Norton	Ben
Novrup	Svend
Punch	Samantha
Robson	Andrew
Rombaut	Jerome
Roosmalen	Bas
Rubins	Karlis
Senior	Brian
Shenkin	Barnet J
Sidar	Erdal
Smith	Marc
Stewart	Frank
Ström	Elena
Tammens	Kees
Thorpe	Jerry M
Thorpe	Katie
Tomlin	Josh
van den Hoek	J.F.J.
Ventura	Peter
Wang	JianJian
Wasiak	Artur
Wedin	Thomas
Wojcicki	Marek
Yeh	Chen
Zhu	Qingfeng

Report submitted by Katie Thorpe (IBPA Secretary / Membership Secretary)  
November 12, 2024

International Bridge Press Association

**Financial Statements**  
**For The Financial Year Ended 31 December 2023**

# International Bridge Press Association

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# International Bridge Press Association

## Income Statement For The Year Ended 31 December 2023

	Notes	2023	2022
<b>Income</b>		\$	\$
Award Sponsors		4,500.00	5,500.00
Bank Interest		0.48	0.00
Exchange Rate Gain (loss)		1,790.31	0.00
Membership Subscriptions (Electronic)	1	9,887.00	9,308.00
Membership Subscriptions (Print)		216.00	144.00
WBF Grant		2,500.00	2,500.00
<b>Total Income</b>		<b>18,893.79</b>	<b>17,452.00</b>
<b>Operating Expenses</b>			
Bank Charges		51.06	65.00
Bulletin Columnist		1,000.00	1,000.00
Bulletin Editor Transition Costs		1,000.00	2,000.00
Bulletin Editor's Fee		13,200.00	13,200.00
Bulletin Printing & Postage		288.00	288.00
Credit Card Charges		238.83	267.00
Honorary & Sponsored Members		3,397.00	3,827.00
IBPA Award Prizes		2250	1,650.00
Loss on Exchange		0.00	2,354.00
Membership Secretary Allowance		500.00	500.00
Reduction (write-off) Trade Debtors	2	2000.00	11,000.00
Treasurer's Allowance		500.00	500.00
<b>Total Expenses</b>		<b>22,074.89</b>	<b>36,651.00</b>
<b>Excess (deficit) income for the year</b>		<b>-5531.10</b>	<b>-19,199.00</b>
Note 1			
Subscriptions due		6,876	6,169
Subscriptions due (printing)		216	144
Subs. Paid in advance		-602	-688
Subs paid in advance (printing)		0	0
Honorary and Sponsored Members		3,397	3827
<b>Total</b>		<b>9,887.00</b>	<b>9,452.00</b>

### NOTES TO THE INCOME STATEMENT

<b>1. Subscriptions Reconciliation</b>	<b>2023</b>	<b>2022</b>
Subscriptions due	6,876	6,169
Subscriptions due (printing)	216	144
Subs. Paid in advance	-602	-688
Subs paid in advance (printing)	0	0
Honorary and Sponsored Members	3,397	3827
<b>Total</b>	<b>9887</b>	<b>9452</b>

### 2 Reduction Trade Debtors

The Executive approved with regret a write-off of \$2000 in sponsorship funds due to the withdrawal of sponsorship expected by Yeh Bros in FY2021 and FY2022.

# International Bridge Press Association

## Balance Sheet For The Year Ended 31 December 2023

Account	Notes	2023	2022
		\$	\$
<b>Current Assets</b>			
Cash & Cash Equivalents	3	67,976	74,107
Prepayments		0	0
Trade Debtors		3,716	3,000
<b>Total Assets</b>		<b>71,392</b>	<b>77,107</b>
<b>Current Liabilities</b>			
Award Money in Advance		1,000	2,000
Subscriptions Received in Advance	4	602	1,376
Trade & Other Payables		5,687	4,146
<b>Total Current Liabilities</b>		<b>7,288</b>	<b>7,522</b>
<b>Net Assets</b>		<b>67,404</b>	<b>69,585</b>
<b>Reserves</b>			
Retained profit 1st January 2023		64,529	83,728
Profit and Loss Account		-5,531	-19,199
Retained profit 31st December 2023		<b>58,998</b>	<b>64,529</b>
Jourdain Bequest at 1st January 2023		5,056	5,473
Movement in year		0	417
Jourdain Bequest at 31st December 2023		<b>5,056</b>	<b>5,056</b>
<b>Total Reserves</b>		<b>64,054</b>	<b>69,585</b>

### NOTES TO THE BALANCE SHEET

#### 3 Summary of Bank accounts

	US\$	US\$
Handelsbanken (EURO)	33,268	31,124
Handelsbanken (USD)	28,724	42,379
Undeposited Funds from Stripe Payments	45	0
US Stripe Account	5,939	604
<b>Total Bank</b>	<b>67,976</b>	<b>74,107</b>

#### 4 Subscriptions received in advance

The treatment of Subscriptions in advance is such that only subscriptions received relating to the actual year are recorded as Income and Subscriptions received for the following year are shown as **Subscriptions received in advance** in the Balance Sheet.

#### 5 Assets

Computers, printers and fax machines are all written off to Nil in the year of purchase.

# International Bridge Press Association

## Cash Flow Statement For The Year Ended 31 December 2023

	2023 \$	2022 \$
<b>Cash Funds as at 1st January 2023</b>	<b>74,107</b>	<b>79,762</b>
Net Inflow(Outflow) of Cash during the year	-7921	-3,301
Exchange Gain / (-Loss) in Euro account	1790	-2,354
<b>Cash Funds as at 31st December 2023</b>	<b>67,976</b>	<b>74,107</b>

# International Bridge Press Association

## 2023 Income Statement & 2024 Estimate & 2025 Budget

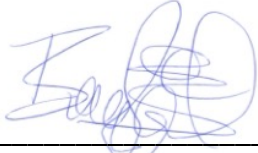
Proposed membership dues for 2025: **\$48** (unchanged)

	2023	2024	2025
		Estimate	Budget
<b>Income</b>			
Award Ceremony Sponsor	0	22,500	5,000
Award Sponsors	4,500	3,500	8,000
Bank Interest	0	0	0
Exchange Rate Gain (loss)	1,790	500	0
Membership Subscriptions (Electronic)	9,887	10,336	10,300
Membership Subscriptions (Print)	216	144	144
WBF Grant	2,500	2,500	2,500
<b>Total Income</b>	<b>18,894</b>	<b>39,480</b>	<b>25,944</b>
<b>Operating Expenses</b>			
Bank Charges	51	132	51
Bulletin Columnist	1,000	1,000	1,000
Bulletin Editor Transition Costs	1,000	0	0
Bulletin Editor's Fee	13,200	13,200	13,200
Bulletin Printing & Postage	288	288	288
Credit Card Charges	239	260	260
Honorary & Sponsored Members	3,397	3,696	3,700
IBPA Award Ceremony Prizes	0	17,500	5,000
IBPA Award Prizes	2,250	2,250	2,250
Loss on Exchange	0	0	0
Membership Secretary Allowance	500	500	500
Reduction (write-off) Trade Debtors	2,000	0	0
Treasurer's Allowance	500	500	500
<b>Total Expenses</b>	<b>24,425</b>	<b>39,327</b>	<b>26,749</b>
<b>Excess (deficit) income for the year</b>	<b>-5,531</b>	<b>154</b>	<b>-805</b>

# International Bridge Press Association

## Signature Page

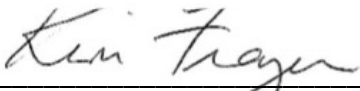
The financial statements were approved by the President and Treasurer for the year ending 31 December 2023.



Signed: \_\_\_\_\_

Name      Barry Rigal - President

Date: November 5 2024



Signed: \_\_\_\_\_

Name      Kim Frazer - Treasurer

Date: November 4 2024

# **International Bridge Press Association**

## **Independent Auditor's Report**

I have reviewed the 2023 accounts and agree these accurately reflect the financial position of the IBPA for the year ending December 31, 2023.

I examined the final cash funds as of 30th December 2023 for Chase Bank, and as of 31st December 2023 for Handelsbanken. The money is in separate accounts and not used for any other purpose than for IBPA business. Each bank statement has their own account numbers. I believe that my audit provides a reasonable basis for my presentation.

In my opinion the financial statements of the Treasurer present fairly the financial position of the IBPA as of December 31, 2023.

Jerry Thorpe  
Auditor

November 3, 2024  
3829 N. Visscher St., Tacoma, WA 98407  
USA